

## Message Text

UNCLASSIFIED

PAGE 01 BONN 10793 281723Z

ACTION EUR-12

INFO OCT-01 EA-09 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15

OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 AGRE-00 OMB-01

/098 W

-----114042 282033Z /64

R 281711Z JUN 77

FM AMEMBASSY BONN

TO SECSTATE WASHDC 9404

DEPARTMENT TREASURY

INFO AMEMBASSY LONDON

AMEMBASSY TOKYO

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

UNCLAS BONN 10793

USEEC, USOECD

E.O. 11652: N/A

TAGS: ECON, EFIN, GW

SUBJECT: GERMAN CURRENT ACCOUNT

1. TRANSMITTED HERewith ARE PRELIMINARY NONSEASONALLY-  
ADJUSTED FIGURES FOR THE GERMAN CURRENT ACCOUNT IN  
MAY 1977 AND THE FIRST FIVE MONTHS OF 1977.

### GERMAN CURRENT ACCOUNT

-----  
(NON-SEASONALLY ADJUSTED, DM BILLION)  
-----

MAY 1977  
-----

EXPORTS F.O.B. 22.7

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IMPORTS C.I.F. 19.1

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TRADE ACCOUNT 3.6

SERVICES AND TRANSFERS, NET 1) -2.2

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CURRENT ACCOUNT 1.4

JANUARY - MAY  
1977

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EXPORTS F.O.B.	111.2
IMPORTS C.I.F.	95.8
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TRADE ACCOUNT	15.5
SERVICES, NET 1)	-4.0
TRANSFERS, NET	-7.1
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CURRENT ACCOUNT	4.4

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1) INCLUDING TRADE SUPPLEMENTS. FIGURES DON'T ALWAYS  
ADD DUE TO ROUNDING.

2. COMMENT: THE GERMAN CURRENT ACCOUNT SURPLUS FOR THE  
FIRST FIVE MONTHS OF 1977 THUS ALREADY EXCEEDS WHAT THE  
OECD SECRETARIAT ESTIMATES FOR THE WHOLE YEAR. WHILE  
THE GERMAN CURRENT ACCOUNT TENDS TO WEAKEN (AND EVEN  
TURNS INTO DEFICIT) DURING THE SUMMER VACATION MONTHS,  
FURTHER SURPLUSES ARE TO BE EXPECTED IN THE FALL AND  
WINTER.  
STOESSEL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 28-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BONN10793  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770231-0140  
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**From:** BONN  
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**Line Count:** 85  
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**Litigation Codes:**  
**Litigation History:**  
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**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Retention:** 0  
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**Review Date:** 15-Nov-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2014391  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GERMAN CURRENT ACCOUNT  
**TAGS:** ECON, EFIN, GE  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/f5239e73-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
22 May 2009  
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